



UNIVERSITÀ DI PAVIA
Dipartimento di
Scienze Economiche
e Aziendali

First Pavia Workshop on “Macroeconomics with Heterogeneous Agents”

September 24th 2019

Sponsored by INROAD Grant

<http://inroad.unipv.eu/>

Venue: *Sala del Consiglio*, via S. Felice al Monastero 5, Pavia. Participation is free of charge. For information please send a mail to jakob.grazzini@unipv.it

Program

9.00 -9.30 *Welcome coffee and registration*

Session I Heterogeneity and Occupational Choice

9:30 – 10:10 **Alessandro di Nola** (University of Konstanz) *The Aggregate Consequences of Tax Evasion*
Discussant: Marco Maffezzoli (Bocconi University)

10.10-10.50 **Salvatore Lobello** (Bank of Italy) *Like Father, Like Son: Occupational Choice, Intergenerational Persistence and Misallocation*
Discussant: Alice Albonico (University of Milan Bicocca)

Coffee Break 10.50-11.20

Session II Firms Heterogeneity and Dynamics

11:20 – 12:00 **Lorenza Rossi** (University of Pavia) *Capital Intensity and the Labor Share of Income: New Theoretical and Empirical Insights*
Discussant: Nicolò Maffei Faccioli (Universitat Autònoma de Barcelona and Barcelona GSE)

12.00-12.40 **Basile Grassi** (Bocconi University) *Bottom-up Markup Fluctuations*
Discussant: Rajssa Mechelli (University of Oxford)

Lunch 12.40-14.10

Invited Lecture

14:10 – 15.10 - **Petr Sedlacek** (University of Oxford)

Session III Heterogeneity and Monetary Policy: Empirics

15:10 – 15:50 **Ambrogio Cesa Bianchi** (Bank of England) *Firm Heterogeneity, Credit Spreads, and Monetary Policy*
Discussant: Alessandro Gobbi (Catholic University of Milan)

15.50 -16.30 **Nicolò Maffei Faccioli** (Universitat Autònoma de Barcelona and Barcelona GSE) *Monetary Policy Shock and Inequality: Evidence from the US*
Discussant: Giulia Rivolta (Catholic University of Milan)

Organizers: Alessandro Di Nola (University of Konstanz), Lorenza Rossi (University of Pavia) and Jakob Grazzini (University of Pavia)